

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				MONTGOMERY HILLS PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	20,300	22,200	24,900	27,700	30,400	32,000	33,300
Property Tax Collection Factor: Real Property	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	1,900	1,800	1,800	1,800	1,800	1,900	2,000
Property Tax Collection Factor: Personal Property	94.3%	94.3%	94.3%	94.3%	94.3%	94.3%	94.3%
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
<b>BEGINNING FUND BALANCE</b>	<b>769,290</b>	<b>744,440</b>	<b>776,430</b>	<b>818,980</b>	<b>872,040</b>	<b>937,120</b>	<b>1,012,570</b>
<b>REVENUES</b>							
Taxes	59,460	63,410	69,820	76,480	82,890	87,260	90,920
Charges For Services	43,000	43,000	43,000	43,000	43,000	43,000	43,000
Fines & Forfeitures	21,000	29,000	29,000	29,000	29,000	29,000	29,000
Miscellaneous	(24,460)	28,000	34,000	40,000	46,000	52,000	52,000
<b>Subtotal Revenues</b>	<b>99,000</b>	<b>163,410</b>	<b>175,820</b>	<b>188,480</b>	<b>200,890</b>	<b>211,260</b>	<b>214,920</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(41,120)</b>	<b>(32,040)</b>	<b>(32,150)</b>	<b>(32,420)</b>	<b>(32,470)</b>	<b>(32,470)</b>	<b>(32,470)</b>
Transfers To The General Fund	(3,580)	(5,680)	(5,790)	(6,060)	(6,110)	(6,110)	(6,110)
Indirect Costs	(3,580)	(5,680)	(5,790)	(6,060)	(6,110)	(6,110)	(6,110)
Transfers To Special Fds: Tax Supported	(37,540)	(26,360)	(26,360)	(26,360)	(26,360)	(26,360)	(26,360)
MATS	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)
Mass Transit PVN Transfer	(26,930)	(15,750)	(15,750)	(15,750)	(15,750)	(15,750)	(15,750)
<b>TOTAL RESOURCES</b>	<b>827,170</b>	<b>875,810</b>	<b>920,100</b>	<b>975,040</b>	<b>1,040,460</b>	<b>1,115,910</b>	<b>1,195,020</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(82,730)	(99,380)	(99,380)	(99,380)	(99,380)	(99,380)	(99,380)
Labor Agreement	n/a	0	(1,740)	(3,620)	(3,960)	(3,960)	(3,960)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(82,730)</b>	<b>(99,380)</b>	<b>(101,120)</b>	<b>(103,000)</b>	<b>(103,340)</b>	<b>(103,340)</b>	<b>(103,340)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(82,730)</b>	<b>(99,380)</b>	<b>(101,120)</b>	<b>(103,000)</b>	<b>(103,340)</b>	<b>(103,340)</b>	<b>(103,340)</b>
<b>YEAR END FUND BALANCE</b>	<b>744,440</b>	<b>776,430</b>	<b>818,980</b>	<b>872,040</b>	<b>937,120</b>	<b>1,012,570</b>	<b>1,091,680</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>90.0%</b>	<b>88.7%</b>	<b>89.0%</b>	<b>89.4%</b>	<b>90.1%</b>	<b>90.7%</b>	<b>91.4%</b>

**Assumptions:**

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
  2. Investment income is estimated to increase over the six years based upon projected cash balance.
  3. The Labor contract with the Municipal and County Government Employees Organization expires at the end of FY07.
  4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget.
- FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.